

Regence 2023 Annual Overview

A message from Claire Verity

Regence



A century after Regence BlueShield was founded, we remain relentlessly focused on making health care more affordable for the people and businesses we serve.

As pressure rises to increase the already high cost of care, we remain committed to keep costs in line with the needs of our members.

Our priority is ensuring our members have access to high-quality, affordable health care. In 2023, we delivered on this commitment not just through the rates we negotiated with providers but by helping our members get high-value care, encouraging our members to get preventive care like annual health exams and combatting the rising cost of prescription drugs.

Our corporate foundation supported Washington nonprofit groups like Shades of Motherhood Network, Homage and Sound Generations in their missions to build resilient families, promote healthy aging and boost the health care workforce.

Amid changes in the economy and health care industry, we remain financially strong and excellent stewards of our members' health care dollars. We keep our pulse on what Washington families and employers need—not just affordable, effective care but nationally recognized customer service and digital tools that make it easier to navigate the health care system.

Thank you for continuing to choose Regence as your health plan partner.

Claire Verity
Market president
Regence BlueShield



The advantage of Blue[®]

We're powered by the Blue Cross Blue Shield Association, the most trusted name in health insurance.

79%
of Fortune 100
companies

95%
of providers
nationwide

2023 by the numbers



106 years
serving Washingtonians



1.53M
people served



1,810
employees




712
in-network facilities




45,558
in-network providers

Keeping our communities healthy

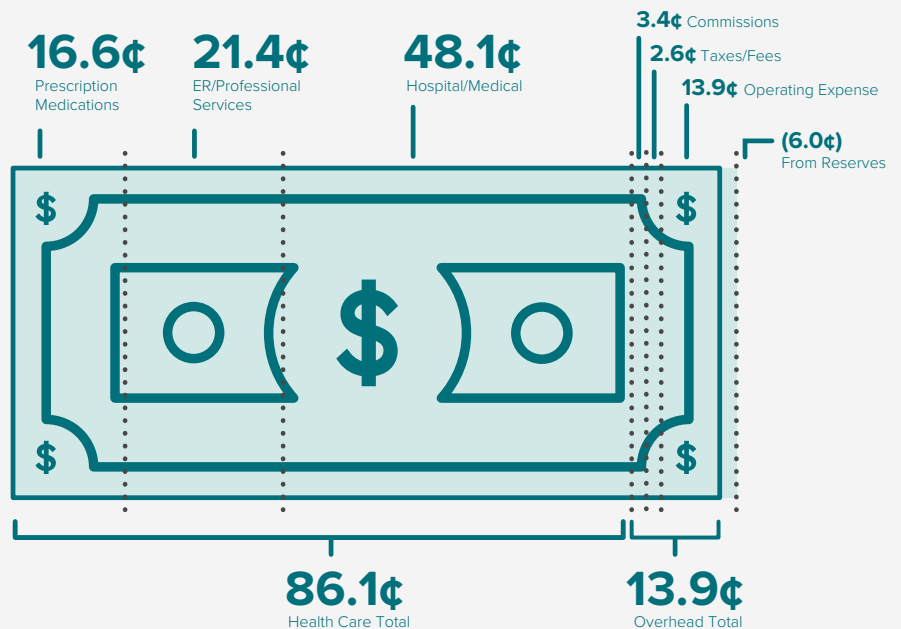
Together with our employees and corporate foundation, we're committed to investing in the communities we serve. In the past year, we focused our giving in the areas of resilient children and families, healthy and connected aging and the health care workforce.

<p>\$1.9M to Washington nonprofit organizations</p>	<p>26 executives serving on nonprofit boards</p>	<p>3,948 employee volunteer hours</p>	
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2023 financials

	<p>\$5.19B in health benefit payments*</p>	<p>20.29M health care claims processed</p>	<p>\$3,956 average benefits paid per insured member</p>
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Where our members' premium dollar goes



*Includes fully insured and self-funded business.