

Regence 2024 Annual Overview

A message from Michael Cole

Regence



OREGON



At its core, health insurance is a promise to be there when needed most, providing financial security and a critical safety net to help members persevere through life's biggest health challenges. As the leader of a nonprofit health plan, I'm

reminded of the ongoing struggle our members, customers and community face in accessing affordable and high-quality health care.

Regence BlueCross BlueShield of Oregon remains committed to our mission of standing behind Oregonians with passion and consistency. This past year, we continued to navigate the complexities of the health care landscape, working closely with the Oregon Legislature on cost-saving measures and advocating for policies that promote affordability and access. We collaborated with our provider partners to identify innovative contracts that stretch every dollar and improve health outcomes for our members.

Our commitment to access and affordability is just the beginning. We recognize health care is deeply intertwined with our community's social and economic fabric. We continue to work alongside community health centers and nonprofits to address the socioeconomic barriers that prevent Oregonians from accessing care.

At Regence, we believe health care is a fundamental aspect of a healthy and thriving community. We're proud to be here and are committed to working together to build a stronger and healthier Oregon. Thank you for trusting us with your health care needs. We look forward to serving you in the coming year.

Michael Cole

President

Regence BlueCross BlueShield of Oregon



The advantage of Blue®

We're powered by the Blue Cross Blue Shield Association, the most trusted name in health insurance.

76%
of Fortune 100
companies

2M
providers
nationwide

2024 by the numbers



83 years
serving Oregonians



987,594
people served



3,327
employees



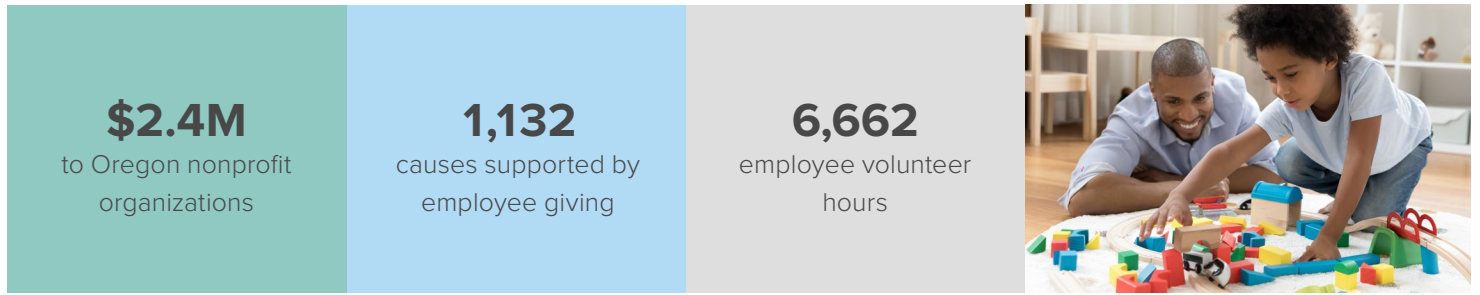
705
in-network facilities



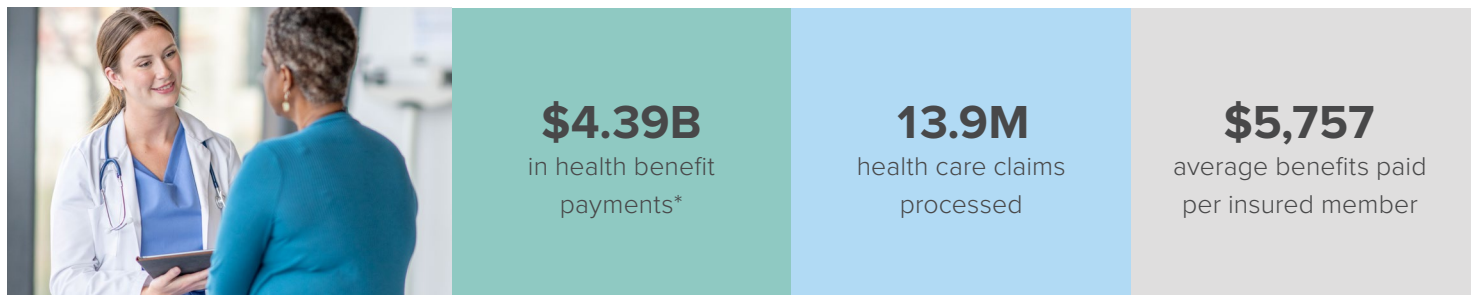
39,340
in-network providers

Keeping our communities healthy

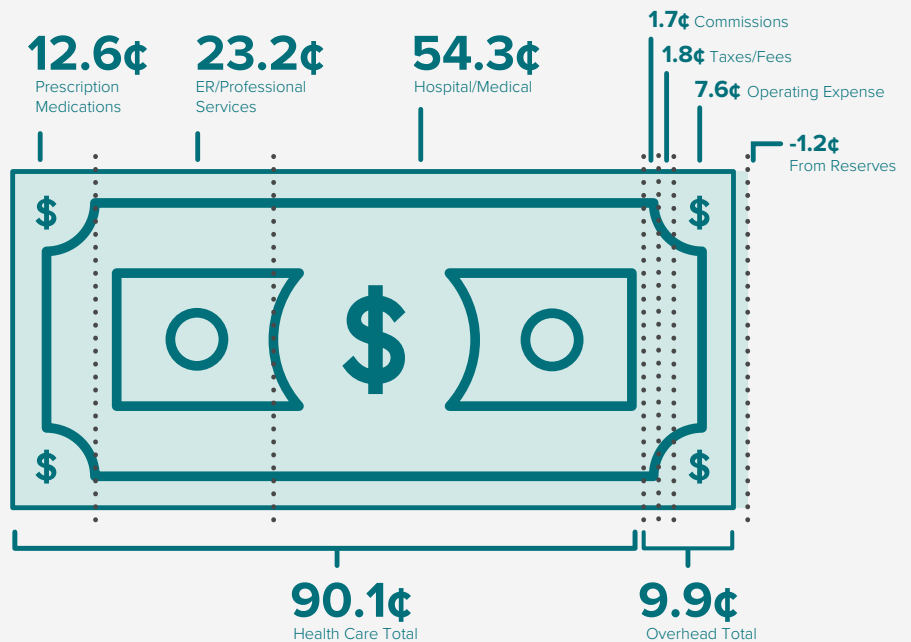
Together with our employees and corporate foundation, we're committed to investing in the communities we serve. In the past year, we focused our giving in the areas of resilient children and families, healthy and connected aging, and the health care workforce.



2024 financials



Where our members' premium dollar goes



*Includes fully insured and self-funded business.