

# Utah Contributions



Regence BlueCross BlueShield of Utah, founded in 1944 as the state's first health insurance carrier, serves 690,000 people across the state. Through its family of companies, Regence is able to leverage the energy and innovation of its employees to provide an unmatched range of transformative solutions that make quality health care more available, affordable and personally relevant for people and organizations across Utah.

## Utah At-A-Glance

Jobs: 347

Operations Spending: \$64.7 million

Capital Spending: \$6.7 million

Charitable Contributions: \$8.1 million

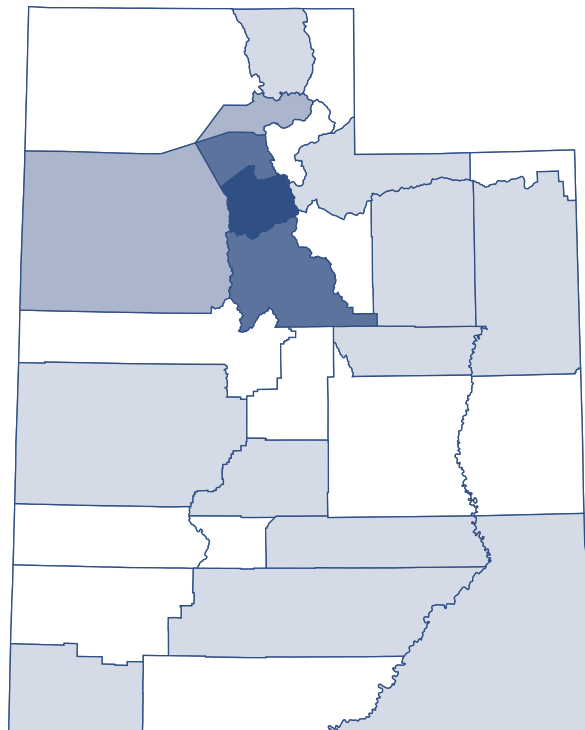
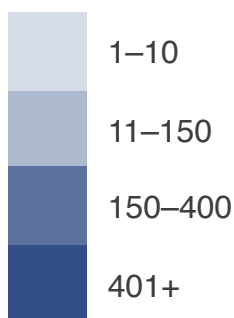
## Economic Output

Output represents the total value of all sales and other operating income occurring in Utah, including taxes, supply chain purchases, and compensation of employees. After accounting for supply chain and consumption effects, Regence and its family of companies supported **\$158.3 million in total gross economic activity** in 2020.

## Workforce

Regence and its family of companies provided **347 family wage jobs** across Utah. Each job provided by the companies supported (through consumption spending) 2.6 jobs in other industries across the state.

### Number of Employees by County



## Spending

---

Regence and its family of companies' capital investment and operations spending in Utah amounted to **\$64.7 million** in 2020 (including taxes). Approximately 98 percent of total operations and capital expenditures, or about \$63.1 million, were spent locally in Utah. Additionally, Regence and its family of companies spent \$6.7 million on capital investment and infrastructure.

## Multiplier Effect in Utah

---

### Output Multiplier: 2.4

Every million dollars spent by Regence supports another **\$1.4 million** in spending across Utah.

### Income Multiplier: 1.9

Every million dollars of income paid to Regence employees supports **\$900,000** of income for workers in other sectors of the economy.

### Job Multiplier: 2.6

Every 10 direct jobs at Regence are linked to another **16 jobs** elsewhere in Utah.

## Charitable Contributions

---

Regence and its family of companies and employees, along with its philanthropic foundation, gave **\$8.1 million to 229 local non-profits and charities** in Utah during 2020. Beyond direct expenditures, 32 employees provided 357 hours of volunteer service.

### Top 5 Utah Recipients of Corporate and Employee Contributions in 2020 (Alphabetical Order)

- Association for Utah Community Health
- Huntsman Mental Health Institute at the University of Utah
- NAMI Utah
- Utah Office of Multicultural Affairs
- Utah's Children's Justice Centers