

Regence 2023 Annual Overview

A message from Jim Guemple

Regence



UTAH



Everyone should be able to live their healthiest life. As Utah's first health plan, we have a long history of partnering with members to achieve that goal. We support them by making it simpler to get care how and when they need it, advocating on their behalf and eliminating barriers.

In 2023, our person-focused approach to serving members included:

- **Affordability:** Working hard to keep health care affordable, we negotiated reimbursement rates that fairly compensate providers while controlling escalating costs and advanced the important work of managing medication costs.
- **High-value care:** We worked to increase access to quality care at a lower cost, including treatments at ambulatory surgical and infusion centers.

- **Behavioral health:** Continuing to address escalating care needs, we added hundreds of specialists to our network and increased access to virtual visits.
- **Community support:** Through our charitable foundation, we invested in nonprofits that support vulnerable Utahns, including Friends of the Children and the Utah School Mental Health Collaborative.

As an independent Blue Cross Blue Shield Association licensee, we collaborate with providers and pharmacies in our large network, but we aren't beholden to them. Instead, we aim to be their health plan of choice as we align our efforts to ensure affordable access to quality care.

We look forward to a healthier future together.

Jim Guemple

Market president

Regence BlueCross BlueShield of Utah



The advantage of Blue®

We're powered by the Blue Cross Blue Shield Association, the most trusted name in health insurance.

79%
of Fortune 100
companies

95%
of providers
nationwide

2023 by the numbers



79 years
serving Utahns



702,322
people served



446
employees



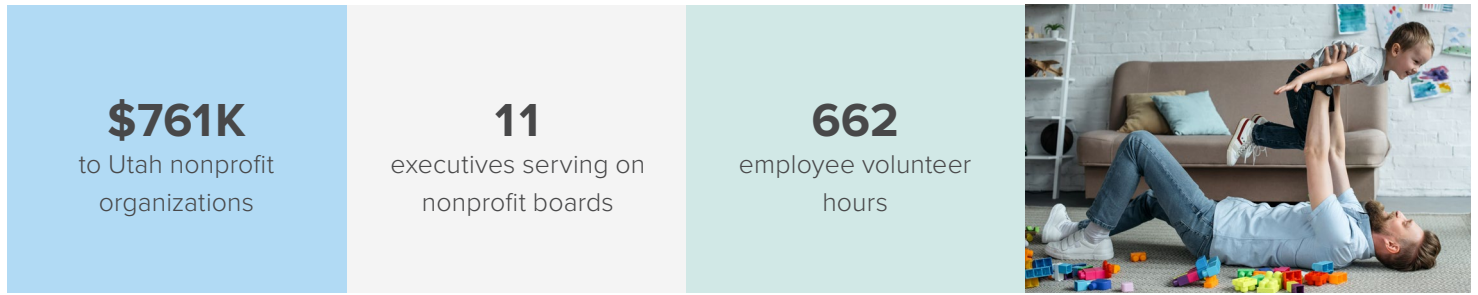
649
in-network facilities



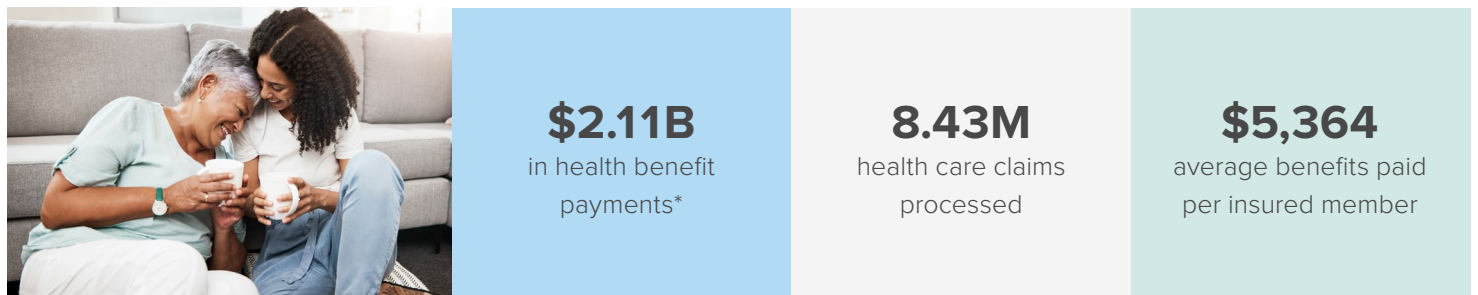
20,345
in-network providers

Keeping our communities healthy

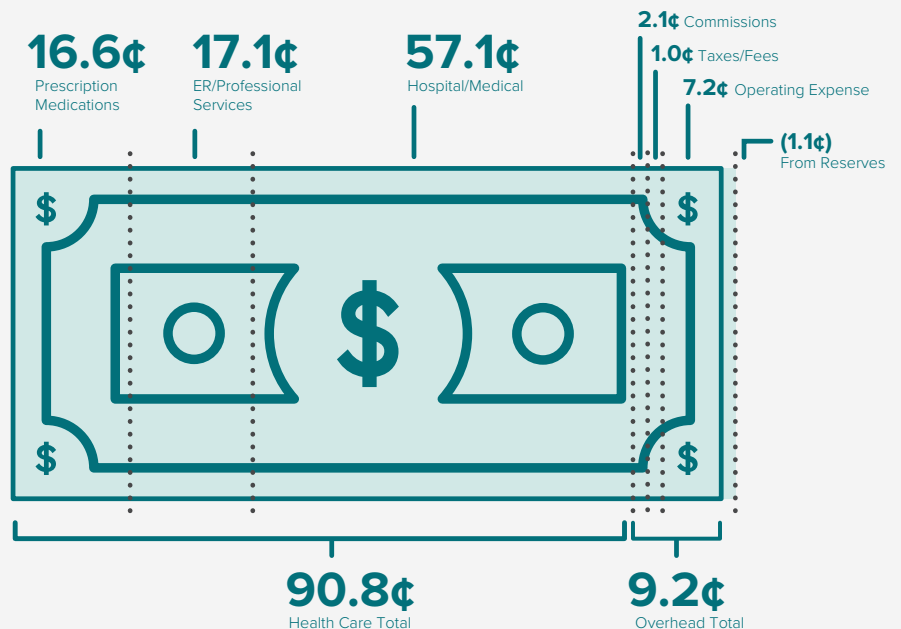
Together with our employees and corporate foundation, we're committed to investing in the communities we serve. In the past year, we focused our giving in the areas of resilient children and families, healthy and connected aging and the health care workforce.



2023 financials



Where our members' premium dollar goes



*Includes fully insured and self-funded business.