

Regence 2024 Annual Overview

A message from Michael Cole

Regence



Regence BlueShield was born more than a century ago, when timber workers in Tacoma pooled their wages to provide a safety net for each other in case of sickness or injury. That same spirit of neighbor helping neighbor is part of the Regence legacy today. We're here to help Washingtonians through life's biggest health challenges by working to ensure they have access to affordable, high-quality care.

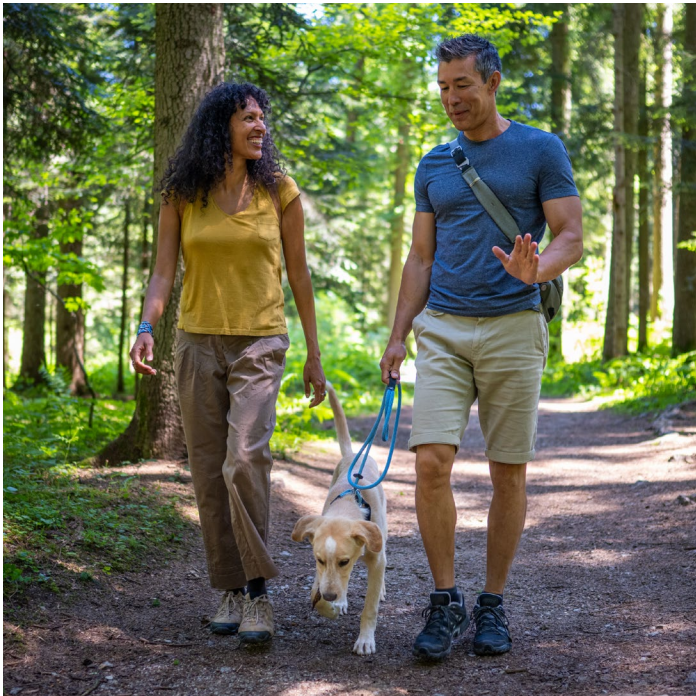
In 2024, we connected Washington employers and families with more care in high-value, lower-cost settings, along with health care solutions personalized for their unique needs. We worked with hospitals and other providers on contracts that give our members the best price for care without sacrificing health outcomes.

Our corporate foundation supported nonprofit groups that are working to meet our state's greatest needs. These groups—like Latino Leadership Northwest, Generations with Pride, and Wild Whatcom—are expanding access to behavioral health in underserved communities by boosting the health care workforce and promoting healthy aging.

At Regence, we believe a healthy community is a thriving community. Thank you for trusting us with your health care needs. We look forward to serving you in the coming year.

Michael Cole

President
Regence BlueShield



The advantage of Blue®

We're powered by the Blue Cross Blue Shield Association, the most trusted name in health insurance.

76%
of Fortune 100
companies

2M
providers
nationwide

2024 by the numbers



107 years
serving Washingtonians



1.55M
people served



1,744
employees




744
in-network facilities




48,961
in-network providers

Keeping our communities healthy

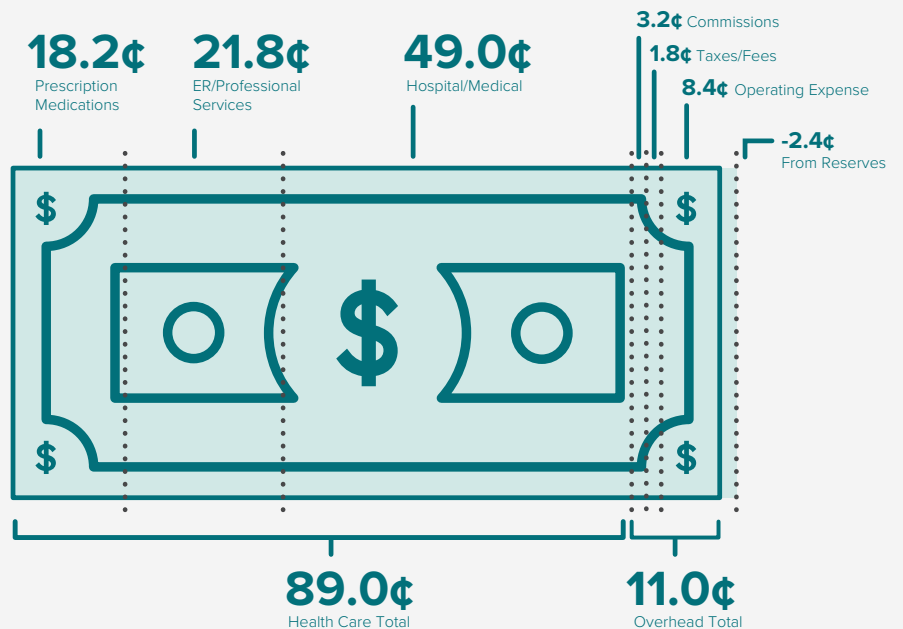
Together with our employees and corporate foundation, we're committed to investing in the communities we serve. In the past year, we focused our giving in the areas of resilient children and families, healthy and connected aging, and the health care workforce.

<p>\$1.8M to Washington nonprofit organizations</p>	<p>1,132 causes supported by employee giving</p>	<p>4,893 employee volunteer hours</p>	
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2024 financials

	<p>\$6B in health benefit payments*</p>	<p>22.23M health care claims processed</p>	<p>\$4,495 average benefits paid per insured member</p>
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Where our members' premium dollar goes



*Includes fully insured and self-funded business.